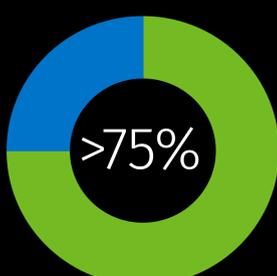


Control legal costs, advance legal operations excellence

In the current unpredictable economic climate, legal departments across industries are asking themselves a difficult question: How do we drive value and deliver better business outcomes while continuing to grow and mature the legal ops function?

More than three-quarters of general counsel expect a strain on the legal department.

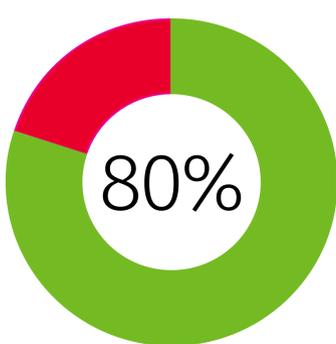
A majority of general counsel have reported that their departments are coming under pressure to continue performing despite staffing challenges and smaller budgets.



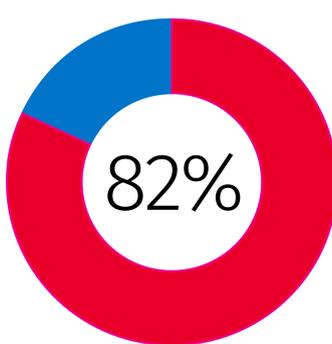
Source: FTI Consulting 2023 General Counsel Report

Reducing legal spend can make a big impact on the company's balance sheet.

A majority of general counsel have reported that their departments are coming under pressure to continue performing despite staffing challenges and smaller budgets.



In the past year, almost 80% of law firms have had rate increases.

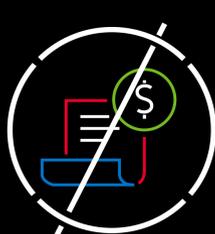


Almost 82% of legal departments anticipate that law firm rates will increase over the next 12 months.

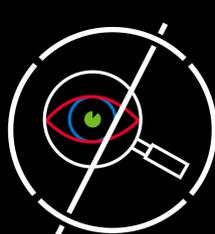
Source: 2022 Blickstein LDO Report

Additional internal challenges also make it more difficult to keep legal spend under control.

These common limitations cause legal departments to miss out on opportunities for savings, but they can be addressed with the right technology:



Increasingly complex billing guidelines



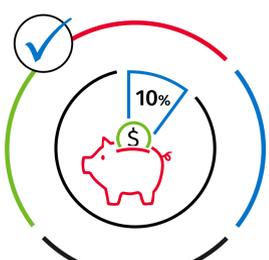
Incomplete visibility



Lack of data insights

Total spend management helps legal departments reduce spend leakage

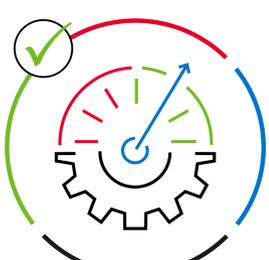
Our total spend management approach addresses legal ops pain points by combining the best characteristics of e-billing and advanced technology, including artificial intelligence, to improve performance.



Up to 10% savings on legal spend



Up to 20% improvement in billing guideline compliance



Faster and better decision-making with improved outcomes



Improved efficiency, including the ability to free up attorneys' time for more value-added work

Learn more

Discover how Wolters Kluwer ELM Solutions can help you tackle procurement challenges with a total spend management approach. Our AI-powered tools provide the insights you need to control costs, enhance compliance, and strengthen vendor relationships.

Email: elmsolutionssales@wolterskluwer.com
www.wolterskluwer.com

