

Advanced technology + human intelligence = legal bill review nirvana

ELM Solutions

Introducing artificial intelligence (AI) technology into legal bill review is one of the most powerful ways to drive cost and process efficiencies, improve the accuracy of invoices, and streamline siloed legal departments. Solutions that enable automation empower legal departments to do more work in less time, allowing them to increase their focus on higher-value work.

The challenges of legal bill review are well known in most all corporate legal departments.

Billing guidelines

Creation and management are increasingly complex and time-consuming, driving reduced compliance, overlooked violations, and spend leakage.

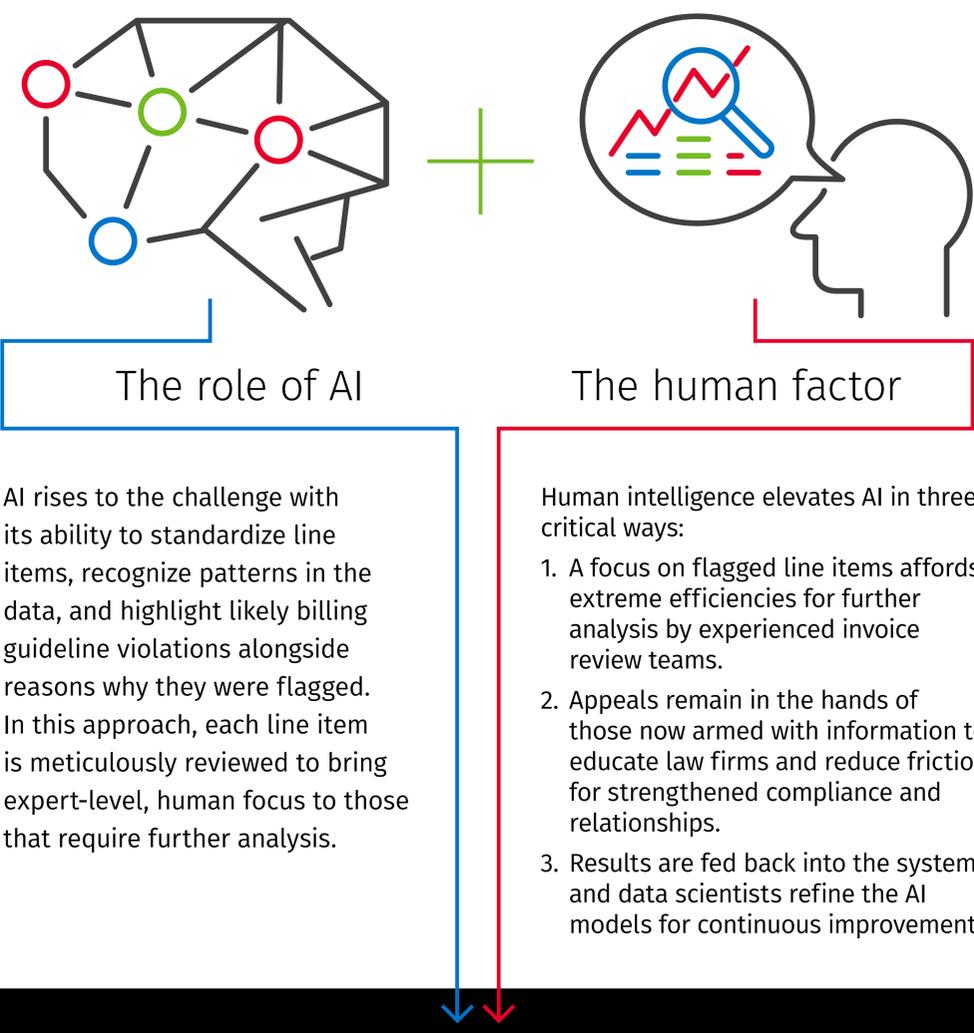
Operational efficiencies

Invoice review is costly and inefficient, both in the respect to direct in-house attorney time, and the value-added work they could alternatively be focused on.

Cost management

Cost control is a top priority, though complex billing guidelines and operational efficiencies contribute to the cost of attorneys performing mundane tasks.

AI-powered legal bill review promises to address these hurdles. But half of the equation is so often overlooked—human intelligence and domain expertise is the other half that complements advanced technologies for continuous improvement and next-level decision-making.



Results of solutions that combine strong AI with deep domain expertise

The deep domain expertise of a human-centered approach coupled with the precision, speed, and efficiencies of machine-based learning combine to transform processes for measurable results:

Control legal spend with up to 10% cost savings

Deliver up to 20% increase in billing guideline compliance

Drive improved law firm relationships

Real-world examples

“We were successful in meeting first-year cost-saving expectations, and measuring key metrics has allowed us to maintain clear, easy-to-read reporting to our key stakeholders to communicate program benefits, outcomes, and greatest points of success.”

--PNC



“We’re excited about using AI to improve our bill analysis process. An AI engine that looks at the invoices and is constantly learning, backed by a group of legal professionals interpreting that data, is a very powerful combination.”

--The Chemours Company



How do we do it?

Exceptional technology

Advanced, AI-powered legal bill review solutions identify patterns and possible invoice compliance issues. As more data is fed into the system, the AI continues to learn and refine its analysis, increasing the effectiveness of the recommendations to deliver greater savings, compliance, and ROI.

Deep domain expertise

Our extensive experience spans the critical areas of change management, legal bill review operations, and AI expertise. A tailored approach applies best practices in alignment with your unique objectives and goals. When put into action with our expert legal bill review team, you’re positioned to capture the greatest savings and value.

8-10%

of revenue is consistently invested in new and enhanced products

19.4 yrs.

on average and combined experience of 155 years - expert legal bill review operations leadership

For a more in-depth analysis of these metrics and to learn more about our unique combination of technology, people, and experience, [download our eBook](#).

Want to Learn More?

Discover how AI-powered solutions from Wolters Kluwer ELM Solutions can optimize your legal spend and boost compliance. [Visit the Landing Page](#) or contact us to get started.

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